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Nakheel launches 'Nakheel Falcon Tower' at Jumeirah Lake Towers

Nakheel, the Middle East region's premiere property developer has announced the launch of 'Nakheel Falcon Tower', an exclusive high-rise residential waterfront development at Jumeirah Lake Towers.



The Nakheel Falcon Tower's one, two and three bedroom apartments totalling 208 units will go on sale from tomorrow.

The 40-storey apartment tower, one of the towers owned by Nakheel at Jumeirah Lake Towers development, will be part of a repertoire of 78 high rise buildings being developed by individual investors and construction consortiums. Surrounded by lakes and waterways, and set among breathtaking landscapes the Jumeirah Lake Towers will dramatically alter the cityscape of Dubai, redrawing its skyline and offering a unique high-rise living experience.

Announcing the launch of the construction, Sultan Ahmed Bin Sulayem, Executive Chairman of Nakheel said: 'The Nakheel Falcon Tower will form the hallmark of the development as it bears the quality and creative signature of Nakheel. The tower is constructed to offer the investors and its residents a futuristic lifestyle right at loft of the most desirable district in Dubai, Jumeirah, once again delivering on Nakheel's assurance of creating inspired living spaces that are aesthetically designed with all modern amenities. Nakheel has responded to the high demand for high-rise buildings in Dubai with the creation of a unique waterfront development, Jumeirah Lake Towers. Nakheel Falcon Tower with its convenient location in close proximity to various leisure facilities such the beach, golf course and business addresses including Jebel Ali Free Zone, Dubai Media City and Dubai Internet City, in addition to office buildings in neighbouring

towers makes ideal home for Dubai's residents.'

The one and two bedroom apartment in Nakheel Falcon Tower range between 101 square metres and 135 square meters and occupy the first 14 floors with four one-bedroom units and four two-bedroom units on each floor. The three bedroom apartments each having an area of 239 square metres occupy the rest of the floors with four units on each floor. The tower has a three storeyed underground parking facility that will provide parking for up to 400 cars, in addition to extensive retail facilities located at its base and an ultra modern health club situated at its rooftop. The apartment high-rise lies in close proximity to other signature developments by Nakheel, the Jumeirah Islands, Discovery Gardens, Jumeirah Village and the Gardens Shopping Mall.

'In addition to the facilities located in the Jumeirah Lake Tower Development, the residents of Nakheel Falcon Towers are fully complemented with the panoramic views of surrounding lakes and extensive retail, leisure and lifestyle amenities of the projects that lie adjacent to it; said Bin Sulayem.

The residents of the towers can wake up everyday to the beautifully landscaped waterways in the development in addition to the vast open spaces of Jumeirah Lake Towers. They can also enjoy a day of shopping at the adjacent Gardens Shopping Mall or lounge away in one of the many restaurants and cafés in the feature island being developed within the waterways of the Jumeirah Lake Towers.

The Jumeirah Lake Towers is located adjacent to the Sheikh Zayed Road between Interchange 5 and 6, comprises of 26 clusters, with each cluster having three towers. Clusters on the development are completely sold out attracting investments from different nationalities from all over the world. Each investor would then construct a tower on each plot within the cluster, to be used for residential, commercial or retail purposes, under the guidelines of Nakheel. An impressive 55-storey tower will be the centrepiece of the entire community and will house a hotel, a gold and diamond centre, which is managed by DMCC (Dubai Metals and Commodities Centre).

Notes and Media Contacts

About Jumeirah Lake Towers

Combining a dream environment with a realistic investment opportunity, Jumeirah Lake Towers is a contemporary development encompassing a series of attractive residencies, offices and retail outlets. The towers will be clustered and surrounded by lakes, landscaped gardens and waterways. There are 78 plots of land in total, sold on a freehold basis to investors who will develop each plot within Nakheel's guidelines. Jumeirah Lake Towers is situated adjacent to Sheikh Zayed Road, between Interchange 5 and 6. The project will be completed by the end of 2006.

About Nakheel

Nakheel is the uniquely focused property development company behind a variety of new landmark developments in Dubai. It aims to redefine the concept of property development whether residential, tourist, commercial or retail. Nakheel's portfolio currently includes The Palm, The World, Jumeirah Islands, The Gardens, The Gardens Shopping Mall, Discovery Gardens, Jumeirah Lake Towers, International City, Jumeirah Village and Lost City.

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