

دنتون وايلد سابت DentonWildeSapte.

Denton Wilde Sapte & Co
26th Floor
API World Tower
Sheikh Zayed Road
PO Box 1756 Dubai
United Arab Emirates
T +971 4 331 0220
F +971 4 331 0201

دنتون وايلد سابت وشركاؤهم
الطابق ٢٦ برج العلي
شارع الشيخ زايد
ص.ب: ١٧٥٦ دبي
الإمارات العربية المتحدة
+٩٧١ ٤ ٣٣١٠٢٢٠ T
+٩٧١ ٤ ٣٣١٠٢٠١ F

AI Fajer Properties Advocates and Legal Consultants

Dubai
UAE

For the attention of Mr. Michael K...

By fax and email

dubai@dentonwildesapte.com
www.dentonwildesapte.com

Middle East offices in Abu Dhabi,
Doha, Cairo and Muscat

Associate office in Amman
and Riyadh

International Legal Consultants

10 March 2008

Our ref MVK/5432...5000
Direct tel +971 (4) 40...
Direct fax +971 (4) 33...
Email michael.k...@dentonwildesapte.com

Dear Sirs,

Jumeirah Lake Towers Plot H3 – Unit 1403 – Al Fajer Properties LLC and Mr. Brandes

We act for Al Fajer Properties LLC. We understand that you act for Herr Brandes.

We understand that the contract to be entered into between Al Fajer Properties LLC and Herr Brandes for the purchase of apartment JLT-H3-1403 has still not been signed by him in spite of repeated requests and extensions of deadlines for him to do so, the most recent being to 5 February 2008. This contract has been in Herr Brandes' possession since October 2007.

In spite of our client's good faith intentions to proceed with the sale, it is clear in the circumstances that Herr Brandes is obstructing the finalisation of the sales contract.

We are instructed to issue this formal notice that in accordance if the contract provided to Herr Brandes, again most recently on 17 January 2008, is not signed and returned to us before 6pm (Dubai time) on 13 March 2008, the sales transaction of apartment JLT-H3-1403 will not proceed and our client will return the sum of AED347,441.95 to Herr Brandes' bank account.

Yours faithfully

Denton Wilde Sapte & Co